

Information Bulletin 2013-002
2013 Filing Deadline PPV

As per attached Notice of Hearing dated June 21, 2013, the New Brunswick Insurance Board (the Board) is scheduled to hold a generic hearing October 7 -10, 2013 to consider the impact of amendments to the *Injury Regulation 2013-037* on automobile insurance loss costs in New Brunswick.

As required by the *Insurance Act Section 267.2(1)*, "Every insurer shall file with the Board the rates it proposes to charge for automobile insurance at least once every 12 months from the date of last filing." Due to the fact that the filing deadline is prior to the scheduled date of the hearing, the Board will allow insurers to file a "simplified filing" by September 15, 2013. This filing should state that the insurer will continue with current rates and will submit an amendment to the filing no later than Dec 2, 2013.

The Board expects that insurers will incorporate the findings of the hearing into the private passenger (ppv) filings that are due by December 2, 2013. The amended filing is expected to follow the Board's most recent filing guidelines. The decision will be posted on the board's website www.nbib-canb.org as soon as it is available.

If you have any concerns or questions regarding any of the above please do not hesitate to call.

New Brunswick Insurance Board
Kelly Ferris, Manager Insurance Services
kelly.ferris@nbib-canb.org
(506) 643-7711

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