



ADDENDUM to the INFORMATION BULLETIN 2018-005

Private Passenger Class Vehicle Filing Deadline

Section 267 of the New Brunswick *Insurance Act* requires insurers to file with the Board the rates it proposes to charge for automobile insurance at least once every 12 months. As part of a Pilot Project initiated by the Board, the NBIB will suspend the September 15th annual filing deadline for Private Passenger Vehicles (PPV). The NBIB will require each insurer to file its proposed rate change anytime within the 12 month period since its last PPV filing.

Treatment of Return on Equity

The Board will not issue any benchmark on the Return on Equity (ROE) profit provision assumption used within a filing to develop rates. The Board will continue to consider each rate change application on its own merits and take into account each application's implied ROE, resulting from the overall average rate changes proposed, as well as the target ROE.