



NEW BRUNSWICK INSURANCE BOARD

IN THE MATTER OF an application under subsection 267.2(1) of the New Brunswick *Insurance Act* (“the Act”) by **Certas Home and Auto Insurance Company** to amend currently approved automobile insurance rates

NOTICE OF HEARING

WHEREAS the New Brunswick Insurance Board (“the Board”) has received an application from **Certas Home and Auto Insurance Company** (“**Certas**”) with a request to amend its currently approved private passenger automobile insurance rates as shown :

All Coverage Types Combined - Overall Average	+20.00% (before capping)
	+18.82% (after capping)

and;

WHEREAS subsection 267.51(1)(b) of *the Act* requires that an insurer appear before the Board where the average rate increase is more than 3% greater than the rates charged by the insurer in the 12 months before the date on which it proposes to begin to charge the rates

and;

WHEREAS section 19.41 of *the Act* provides the Board with the authority to determine its own procedure and form of hearing

NOW THEREFORE IT IS ORDERED THAT:

1. The Board will conduct a hearing to consider the application by **Certas** to amend its currently charged rates by an average increase of **+20.00% before capping, +18.82% after capping**. The purpose of the hearing is to determine if the proposed rates are just and reasonable and the Board will decide this matter on the basis of the evidence and arguments made by **Certas** and any other parties to the hearing.
2. Parties that intend to intervene (i.e. actively participate) in the hearing should notify the Board via email, by **4:00 pm** (Atlantic), **September 26, 2024** at address below. Please refer to the Board’s Hearing Procedure Guidelines (available on the Board’s website - [NBIB-CANB](#)).
3. The Board will hold a pre-hearing conference call on **October 1, 2024** beginning at **10:00 am** (AST). Parties to the hearing will be provided with conference call information, may attend the call and make representations about the procedure to be followed, including the format of the



hearing and any other relevant matters. The Board may cancel this conference call in the event that there are no interventions to this rate application.

4. The Hearing Schedule for this hearing will be published on the Board's website following the pre-hearing conference call.
5. Subject to the Board's decision with respect to confidentiality dated September 24, 2007, non-confidential portions of the rate application are available for examination at the office of the Board. Anyone wishing to examine the rate application should contact the office of the Board at the number(s) or address below.

DATED at Saint John, New Brunswick, this **23 day of September, 2024**

BY THE BOARD

Kelly Ferris
Secretary to the Board

New Brunswick Insurance Board
15 Market Square, Suite 601
Saint John, NB E2L 1E8

Tel: (506) 643-7710
Toll-free: (866) 876-9666
Email: hearings@nbib-canb.org