

Information Bulletin
2011-004
Delay in GISA Reports

The Board has been advised that there are delays with some of the General Insurance Statistical Agency (GISA) reports that insurers require to complete the NBIB annual filings for September 15th.

The following Exhibits have not yet been published:

AU30-D Territorial Exhibit (Industry)
AU30-B New Brunswick New Territorial (11 Territoires)
AU15-D Classification

As per *the Insurance Act Section 267.2(1)*, "Every insurer shall file with the Board the rates it proposes to charge for automobile insurance at least once every 12 months from the date of last filing."

Insurers must file by September 15th in order to be compliant with the *Act*. In this instance only, the Board will allow a simplified filing in the form of a letter stating that the insurer will continue with current rates and will be submitting a filing within a maximum of 45 days after the GISA data is released.

Insurers will be expected to file with the most recent complete year of data that is available as per the Board's filing guidelines released August 17, 2011.

If you have any concerns or questions regarding any of the above, please do not hesitate to contact the Board.

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