

Information Bulletin 2013-003 (amended October 18, 2013)

Health Services Levy and Tax Rate

To Be Used in Preparing 2013-2014 Filings

Health Services Levy

The New Brunswick Department of Health has advised that the estimated Health Services Levy amount for 2013 is \$28,932,512.64.

The total premiums for Third Party Liability and Accident Benefits for 2012 were \$313,763,000.00.

Therefore, the Health Services Levy rate to be used in the 2013-2014 rate filings is 9.22%

If you have any concerns or questions regarding any of the above please do not hesitate to call.

Taxes

Please see below the federal and provincial tax rates for 2013 - 2014. Companies will be expected to use these numbers for calculating the tax rate in the filings based on the earnings during the effective period of the new policies.

Combined: 27% Federal: 15%

Provincial: 12% (After July 1, 2013)

The Provincial tax rate before July 1, 2013 was 10%.

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