

## Information Bulletin 2014-002 **Health Services Levy and Tax Rate**To Be Used in Preparing 2014-15 Filings

## **Health Services Levy**

The New Brunswick Department of Health has advised that the estimated Health Services Levy amount for 2014 is \$28,496,735.52.

The total premiums for Third Party Liability and Accident Benefits for 2013 were \$314,951,700.00.

Therefore, the Health Services Levy rate to be used in the 2014-15 rate filings is 9.05%

## **Taxes**

Please see below the federal and provincial tax rates for 2014-15. Companies will be expected to use these numbers for calculating the tax rate in the filings based on the earnings during the effective period of the new policies.

Combined: 27% Federal: 15% Provincial: 12%

If you have any concerns or questions regarding any of the above please do not hesitate to call.

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