

Information Bulletin 2015-004
Health Services Levy and Tax Rate
To Be Used in Preparing
2015-16 Filings

Health Services Levy

The New Brunswick Department of Health has advised that the estimated Health Services Levy amount for 2015 is \$29,644,608.98.

The total premiums for Third Party Liability and Accident Benefits for 2014 were \$300,653,000.00.

The adjusted Health Services Levy for 2013 is \$27,865,573 which is a decrease of \$1,066,940 from the previously estimated amount for 2013 of \$28,932,513.

Therefore, the Health Services Levy rate to be used in the 2015-16 rate filings is **9.51%**

Taxes

Please see below the federal and provincial tax rates for 2015-16. Companies will be expected to use these numbers for calculating the tax rate in the filings based on the earnings during the effective period of the new policies.

Combined:	27%
Federal:	15%
Provincial:	12%

If you have any concerns or questions regarding any of the above please do not hesitate to call.

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