

Information Bulletin 2016-003
Health Services Levy and Tax Rate (amended)
 To Be Used in Preparing
 2016-17 Filings

Health Services Levy

The New Brunswick Department of Health has advised that the estimated Health Services Levy amount for 2016 is \$32,537,008.85.

The total premiums for Third Party Liability and Accident Benefits for 2015 were \$306,027,000.00.

Therefore, the Health Services Levy rate to be used in the 2016-17 rate filings is **10.63%**

Taxes

Please see below the federal and provincial corporate tax rates for 2016. Companies will be expected to use these numbers for calculating the tax rate in the filings based on the earnings during the effective period of the new policies.

	Prior to April 1, 2016	After March 31, 2016	Calendar year-end rate
Combined:	27%	29%	28.5%
Federal:	15%	15%	15.0%
Provincial:	12%	14%	13.5%

If you have any concerns or questions regarding any of the above please do not hesitate to call.

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