

Information Bulletin 2016-003 **Health Services Levy and Tax Rate (amended)**To Be Used in Preparing 2016-17 Filings

Health Services Levy

The New Brunswick Department of Health has advised that the estimated Health Services Levy amount for 2016 is \$32,537,008.85.

The total premiums for Third Party Liability and Accident Benefits for 2015 were \$306,027,000.00.

Therefore, the Health Services Levy rate to be used in the 2016-17 rate filings is 10.63%

Taxes

Please see below the federal and provincial corporate tax rates for 2016. Companies will be expected to use these numbers for calculating the tax rate in the filings based on the earnings during the effective period of the new policies.

	Prior to April 1, 2016	After March 31, 2016	Calendar year-end rate
Combined:	27%	29%	28.5%
Federal:	15%	15%	15.0%
Provincial:	12%	14%	13.5%

If you have any concerns or questions regarding any of the above please do not hesitate to call.

New Brunswick Insurance Board Kelly Ferris, Manager Insurance Services kelly.ferris@nbib-canb.org (506) 643-7711

Édifice Mercantile 600-55, rue Union Saint John (N.-B.) E2L 5B7 Tél: (506)643-7710 Télécopieur: (506)-652-5011 Courriel: info@nbib-canb.org

CANB/NBIB www.nbib-canb.org Mercantile Centre 600-55 Union Street Saint John, NB E2L 5B7 Ph: 506-643-7710 Fax: 506-652-5011 Email: info@nbib-canb.org