

**Information Bulletin**  
**2022-004**  
**RFG-2 REFERENCE RATES**

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| To:      | All Insurers Transacting Business in the Province of New Brunswick |
| Subject: | RFG-2 Changes  |
| Date:    | September 15, 2022   |

Effective September 15, 2022, the New Brunswick Insurance Board (the Board, NBIB) will no longer be approving IAO Actuarial Consulting Services (IAO) rates to be used as ‘advisory rates’.

The Board has approved the use of Facility Association (FA) rates for all classes, as reference rates in New Brunswick. Insurers will be allowed to adopt FA rates minus a percentage chosen by the Insurer.

Please refer to the Board’s website [www.nbib-canb.org](http://www.nbib-canb.org) for the most recent RFG-2 Reference Rate Filing Guidelines and Summary Sheets.

If you have any concerns or questions regarding the above, please do not hesitate to contact:

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Released: September 15, 2022