

Information Bulletin
2023-002
RFG-3 Rate Group Update Filing

To:	All Insurers Transacting Business in the Province of New Brunswick
Subject:	RFG-3 Rate Group Update Filing
Date:	April 13, 2023

Section 267.2 (2) of the *Insurance Act* permits rates to be filed and used based on rules established by the New Brunswick Insurance Board.

Currently, an RFG-3 Rate Group Update Filing requires prior approval of the Board. Effective May 1, 2023 these filings will now be considered as “file and use”.

RFG-3 Rate Group Table Updates are allowed for all classes of vehicles.

The above-mentioned filing guidelines can be found on the Boards website http://www.nbib-canb.org/industry/filing_package.

If you have any concerns or questions regarding the above, please do not hesitate to contact:

Tessa Stright, Manager of Insurance Services and Assistant Secretary to the Board
tessa.stright@nbib-canb.org
(506) 643-7710